

عہدیداران ویلفیر سب کمیٹی (کنیئر ٹیکرو ویلفیر سب کمیٹی) جوڈیشل ایسپلائز کو اپریٹو
ہاؤسنگ سوسائٹی فیزاوا ایکسٹینشن لاہور۔

| نام | عہدہ | دورانیہ |
|----------------------------|---------------|---------------------------|
| جناب شبیر حسین چٹھہ صاحب | چئیرمین | 26.05.2014ء تا 27.05.2012 |
| جناب سید کاشف رضا صاحب | سیکرٹری | 26.05.2014ء تا 27.05.2012 |
| جناب نواز اکرم صاحب | فنانس سیکرٹری | 26.05.2014ء تا 27.05.2012 |
| چوہدری فیض طالب صاحب | ممبر | 26.05.2014ء تا 27.05.2012 |
| جناب محمد اسلم بھٹی صاحب | ممبر | 26.05.2014ء تا 27.05.2012 |
| جناب راؤ جلیل احمد صاحب | ممبر | 26.05.2014ء تا 27.05.2012 |
| جناب فیض الرحمان صاحب | ممبر | 26.05.2014ء تا 27.05.2012 |
| جناب شاہد افضل صاحب | ممبر | 26.05.2014ء تا 27.05.2012 |
| جناب شبیر حسین چٹھہ صاحب | چئیرمین | 20.08.2016ء تا 21.08.2014 |
| جناب سید کاشف رضا صاحب | سیکرٹری | 20.08.2016ء تا 21.08.2014 |
| جناب نواز اکرم صاحب | فنانس سیکرٹری | 20.08.2016ء تا 21.08.2014 |
| چوہدری فیض طالب صاحب | ممبر | 20.08.2016ء تا 21.08.2014 |
| جناب سیف اللہ خان صاحب | ممبر | 20.08.2016ء تا 21.08.2014 |
| جناب زاہد سعید صاحب | ممبر | 20.08.2016ء تا 21.08.2014 |
| جناب نور حسین چشتی صاحب | چئیرمین | 05.02.2020ء تا 21.08.2016 |
| جناب خالد محمود صاحب | سیکرٹری | 05.02.2020ء تا 21.08.2016 |
| جناب خواجہ محمد شریف صاحب | فنانس سیکرٹری | 05.02.2020ء تا 21.08.2016 |
| چوہدری محمد رمضان نون صاحب | چئیرمین | 06.02.2020 |
| شیخ محمد سہیل صاحب | سیکرٹری | 06.02.2020 |
| جناب محمد وزیر عباس صاحب | فنانس سیکرٹری | 06.02.2020 |
| میاں شاہد محمود صاحب | چئیرمین | 2020ء تا جون 2021 |

| | | |
|-------------------|----------------|----------------------------|
| جون 2021 تا 2023 | چیرمین | سید کاشف رضا صاحب |
| 01.03.2023 | کوآڈیٹر | جناب نور حسین چشتی صاحب |
| 01.03.2023 | سنیئر ممبر | سید عمر بخاری صاحب |
| 01.03.2023 | ممبر | جناب زاہد چوہدری صاحب |
| 01.03.2023 | ممبر | جناب افتخار رشید صاحب |
| 01.03.2023 | ممبر | ملک محمد منیر بھٹہ صاحب |
| 01.03.2023 | ممبر | جناب گلزار احمد صاحب |
| 01.03.2023 | ممبر | جناب محمد علی شاد صاحب |
| 01.03.2023 | ممبر | جناب عاطف کامران صاحب |
| 2023 | چیرمین | جناب نور حسین چشتی صاحب |
| 2023 | سیکرٹری | جناب خالد محمود صاحب |
| 2023 | فنانس سیکرٹری | جناب علی عمران صاحب |
| جنوری 2024 تا حال | چیرمین | جناب شبیر حسین چٹھہ صاحب |
| جنوری 2024 تا حال | نائب صدر | چوہدری خالد محمود صاحب |
| جنوری 2024 تا حال | سیکرٹری | سید کاشف رضا صاحب |
| جنوری 2024 تا حال | جوائنٹ سیکرٹری | جناب فواد عادل مغل صاحب |
| جنوری 2024 تا حال | فنانس سیکرٹری | خواجہ سلمان محمود بٹ صاحب |
| جنوری 2024 تا حال | ممبر | جناب زاہد مقبول قابلی صاحب |
| جنوری 2024 تا حال | ممبر | میاں شاہد محمود صاحب |
| جنوری 2024 تا حال | ممبر | جناب محمد علی شاد صاحب |
| جنوری 2024 تا حال | ممبر | جناب منیر احمد بھٹہ صاحب |
| جنوری 2024 تا حال | لیگل ایڈوائزر | جناب عاطف کامران صاحب |

Detail of Income, Expenses and Profit/Loss Judicial Colony Phase-I Lahore

from 2021 to 2024

| Sr. No. | Year | Income | Expenses | Profit/Loss |
|---------|---------|------------|------------|-------------|
| 1 | 2020-21 | 17,132,725 | 16,555,986 | 576,739 |
| 2 | 2021-22 | 13,496,722 | 17,897,740 | (4,401,018) |
| 3 | 2022-23 | 12,565,585 | 14,732,134 | (2,166,549) |
| 4 | 2023-24 | 16,045,319 | 8,118,444 | 7,926,875 |

Total

| | | |
|------------|------------|-----------|
| 59,240,351 | 57,304,304 | 1,936,047 |
|------------|------------|-----------|

Detail of Income, Expenses and Profit/Loss Judicial Colony Phase-I Ext

Lahore from 2021 to 2024

| Sr. No. | Year | Income | Expenses | Profit/Loss |
|---------|---------|------------|------------|--------------|
| 1 | 2020-21 | 993,479 | 221,050 | 772,429 |
| 2 | 2021-22 | 3,060,077 | 406,633 | 2,653,444 |
| 3 | 2022-23 | 20,337,104 | 5,226,491 | 15,110,613 |
| 4 | 2023-24 | 1,082,200 | 11,838,876 | (10,756,676) |

Total

| | | |
|------------|------------|-----------|
| 25,472,860 | 17,693,050 | 7,779,810 |
|------------|------------|-----------|

SUMMARY

Phase-I & Ext. Lahore from 2021 to 2024

| Sr. No. | Year | Income | Expenses | Profit/Loss |
|---------|---------|------------|------------|-------------|
| 1 | 2020-21 | 18,126,204 | 16,777,036 | 1,349,168 |
| 2 | 2021-22 | 16,556,799 | 18,304,373 | (1,747,574) |
| 3 | 2022-23 | 32,902,689 | 19,958,625 | 12,944,064 |
| 4 | 2023-24 | 17,127,519 | 19,957,320 | (2,829,801) |

Total

| | | |
|------------|------------|-----------|
| 84,713,211 | 74,997,354 | 9,715,857 |
|------------|------------|-----------|

Note:The Society / Head office has received amount of Rs. 22,410,200/- as NOC for Commercialization of plots from the members in four years. The Commercialization fee is not regular income. If we deducted the amount of commercialization from income than phase-I & its Extension is in loss (22,410,200 - 9715,857) 12,694,373/- (One crore twenty six lac ninety four thousand three hundred and seventy three only).

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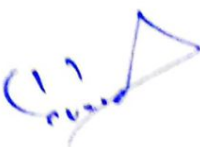

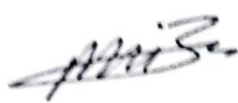
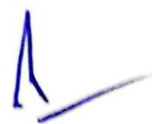
INTERNAL AUDITOR
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Detail of Commercialization fee Judicial Colony Phase-I & Ext.
Lahore from 2021 to 2024

| Sr. No. | Year | Amount |
|---------|---------|------------|
| 1 | 2020-21 | 400,000 |
| 2 | 2021-22 | - |
| 3 | 2022-23 | 17,653,500 |
| 4 | 2023-24 | 4,356,700 |

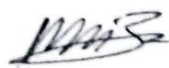

Total

22,410,200

 
INTERNAL AUDITOR
J.E.C.H.S.
 

THE JUDICIAL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT (PHASE-I, LAHORE)
FOR THE YEAR ENDED JUNE 30, 2021

| EXPENDITURE | RUPEES | INCOME | RUPEES |
|---|-------------------|--------------------------------|-------------------|
| CAPITAL EXPENSES | | | |
| Development Exp. (Water Pump) | 95,550 | Commercialization fee | 400,000 |
| Office equipment (UPS Battery) | 22,000 | Sewerage charges | 162,500 |
| SIGN BOARD. (Sign Board on Gate and Street P-I) | 1,150,000 | Map fee | 417,190 |
| Electric Goods (Streel Lights) | 530,000 | | |
| | 1,797,550 | Membership fee | 29,000 |
| | | Maintenance charges | 619,100 |
| | | Application Fee | 20,000 |
| | | Possession fee | 35,000 |
| | | Transfer fee | 191,500 |
| | | Annual subscription | 651,700 |
| | | Road repair charges | 126,000 |
| | | Miscellaneous receipts | 350,248 |
| REVENUE EXPENSES | | Water & sewerage Charges | 7,343,952 |
| Salaries and wages | 5,704,656 | Penalty for Violation | 476,025 |
| Honorarium | 52,000 | Non-Utilization Charges | 414,500 |
| Advertisement | 6,000 | Improvement Charges | 282,200 |
| Repairs and maintenance | 1,999,024 | Bio Metric Fee | 28,000 |
| Electricity | 5,719,667 | N.O.C. Fee / N.D.C Fee | 113,000 |
| Postage and telegrams | 460 | Constructed House Charges | 42,000 |
| Telephone, telex and fax | 4,100 | Cable Fee | 157,027 |
| Entertainment | 1,485 | Rental Income for Mobile Tower | 4,739,350 |
| Possession and map fee | 10,903 | File Verification Fee | 14,000 |
| Depreciation | 402,786 | Ground Booking | 80,000 |
| Income Tax (on Bank Profit) | 6,065 | Garbage Charges | 20,000 |
| Miscellaneous expenses | 849,709 | Board Advertisement | 380,000 |
| W.H.Tax | 1,581 | Bank profit | 40,433 |
| | 14,758,436 | | |
| Excess of income over expenses for the year | 576,739 | | |
| | 17,132,725 | | 17,132,725 |



INTERNAL AUDITOR

THE JUDICIAL EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT (PHASE-I, LAHORE)
FOR THE YEAR ENDED JUNE 30, 2022

EXPENDITURE

CAPITAL EXPENSES

| | |
|---|----------------|
| Development Exp. (Motor for New Tubwel) | 154,697 |
| Office equipment | - |
| SIGN BOARD. | - |
| ELECTRIC GOODS | - |
| | <u>154,697</u> |

REVENUE EXPENSES

| | |
|-------------------------------------|-------------------|
| Salaries and wages | 5,980,832 |
| Advertisement | 3,600 |
| Repairs and maintenance | 1,553,226 |
| Electricity | 9,008,084 |
| Sui gas | 6,500 |
| Postage and telegrams | 2,780 |
| Telephone, telex and fax | 15,800 |
| Entertainment | 29,052 |
| Photocopies and computer stationery | 13,145 |
| Vehicle running expenses | 49,840 |
| Rent, rates and taxes | 11,400 |
| Horticultural expenses | 40,000 |
| Depreciation | 357,209 |
| Income Tax (on Bank Profit) | 4,627 |
| Miscellaneous expenses | 105,067 |
| W.H.Tax | 558,323 |
| Bank charges | 3,558 |
| | <u>17,743,043</u> |

RUPEES

INCOME

RUPEES

| | |
|--------------------------------|-------------------|
| Sewerage charges | 122,750 |
| Map fee | 182,550 |
| Membership fee | 40,000 |
| Maintenance charges | 632,800 |
| Application Fee | 5,000 |
| Possession fee | 30,000 |
| Annual subscription | 612,900 |
| Road repair charges | 235,700 |
| Miscellaneous receipts | 145,000 |
| Water & sewerage Charges | 8,091,510 |
| Penalty for Violation | 800,762 |
| Non-Utilization Charges | 1,179,000 |
| Improvement Charges | 412,200 |
| N.O.C. Fee / N.D.C Fee | 132,000 |
| Income I.S.P. & Cable Operator | 407,700 |
| Garbage Charges | 16,000 |
| Board Advertisement | 420,000 |
| Bank profit | 30,850 |
| | <u>13,496,722</u> |

Excess of expenses over income
for the year

4,401,018

17897740

17,897,740

INTERNAL AUDITOR
H.G. 11/11/22

Judicial Employees Co-operative Housing Society

Profit & Loss Statement

From : 01-07-2022 To : 30-06-2023

Phase: Lahore Phase - 1 (Lalazar)

| EXPENDITURE | RUPEES | INCOME | RUPEES |
|--------------------------|-------------------|---|-------------------|
| CAPITAL EXPENSES | | REVENUE | |
| Land Development Exp. | - | Membership Fee | 130,000 |
| Office equipment | - | Sewerage Charges | 107,750 |
| SIGN BOARD. | - | Map Fee | 161,300 |
| | - | Maintenance Charges | 596,800 |
| | | Application Fee | 15,000 |
| | | Possession Fee | 105,000 |
| REVENUE EXPENSE | | Transfer Fee | 140,000 |
| Salaries and Wages | 4,470,550 | Annual Subscription | 581,500 |
| Advertisement | 19,100 | Road Repair Charges | 147,800 |
| Repair and Maintenance | 2,941,649 | Water & Sewerage Charges | 8,925,350 |
| Electricity | 6,270,766 | Penalty for Violation | 123,450 |
| Sui Gas | 2,340 | Non- Utilization Charges | 340,000 |
| Postage and Telegrams | 1,200 | Improvement Charges | 189,000 |
| Telephone, Telex and Fax | 6,403 | Bio Metric Fee | 20,000 |
| Entertainment | 15,387 | N.O.C Fee/ N.D.C Fee | 151,000 |
| Printing and Stationery | 16,350 | Board Advertisement | 330,000 |
| Vehicle Running Expense | 64,922 | Cable Fee | 136,241 |
| Rent, Rates and Taxes | 17,010 | Garbage Charges | 6,000 |
| Garbage Expenses | 15,000 | Miscellaneous Receipts | 253,310 |
| Depreciation | 317,250 | Bank Profit | 106,084 |
| Miscellaneous Expenses | 122,787 | | |
| Bank Chages | 1,130 | | |
| Tax Expenses | 450,290 | | |
| | | | 12,565,585 |
| | 14,732,134 | Excess of expenses over income for the year | 2,166,549 |
| | | | 14,732,134 |

INTERNAL AUDITOR
J.E.C.H.S.

Judicial Employees Co-operative Housing Society

Profit & Loss Statement

From : 01-07-2023 To : 30-06-2024

Phase: Lahore Phase - 1 (Lalazar)

| EXPENDITURE | RUPEES | INCOME | RUPEES |
|---|-------------------|--------------------------|-------------------|
| CAPITAL EXPENSES | | REVENUE | |
| Solar Panal | 2,292,800 | Membership Fee | 130,000 |
| Installation of swings and merry round etc | 122,000 | Sewerage Charges | 69,000 |
| Submersibal Pump | 304,455 | Map Fee | 41,600 |
| | | Maintenance Charges | 263,000 |
| | 2,719,255 | Application Fee | 10,000 |
| | | Possession Fee | 30,000 |
| REVENUE EXPENSE | | Commercialization Fee | 4,356,700 |
| Salaries and Wages | 1,434,889 | Annual Subscription | 257,500 |
| Honorarium | 89,000 | Road Repair Charges | 105,250 |
| Advertisment | 6,500 | Water & Sewerage Charges | 8,925,350 |
| Repair and Maintenance | 639,472 | Penalty for Violation | 289,250 |
| Electricity | 2,999,508 | Non- Utilization Charges | 566,000 |
| Sui gas | 1,550 | Improvement Charges | 228,000 |
| Entertainment | 12,995 | N.O.C Fee/ N.D.C Fee | 160,169 |
| Garbage Expenses | 12,700 | Board Advertisement | 330,000 |
| Road Repair | 150,000 | Cable Fee | 136,241 |
| Depreciation | | Sub Division Fee | 100,000 |
| Miscellaneous Expenses | 52,575 | Miscellaneous Receipts | 47,259 |
| | 5,399,189 | | 16,045,319 |
| Excess of Income over expenses for the year | 7,926,875 | | |
| | 16,045,319 | | 16,045,319 |

Astimated Account.

INTERNAL AUDITOR
J.E.C.H.S.

EXPENDITURE

INCOME

CAPITAL EXPENSES

1

1

1

1

1

17,000

8,600

15,000

136,800

20,000

20,000

211,000

106,500

20,000

2,000

35,000

219,125

1

92,000

30,000

26,000

20,000

14,454

993,479

18,440

186,021

1

14,421

—

2,168

221,050

772,429

993,479

for the year

993,479

INTERNAL AUDITOR
E.C.H.S.

Judicial Employees Co-operative Housing Society

Profit & Loss Statement

From : 01-07-2022 To : 30-06-2023

Phase: Lahore Phase - 1 Extension

CAPITAL EXPENSES

Land Development Exp.
Office equipment
SIGN BOARD.

Total

REVENUE EXPENSE

Salaries and Wages
Repair and Maintenance
Electricity
Sui Gas
Postage and Telegrams
Telephone, Telex and Fax
Entertainment
Printing and Stationery
Vehicle Running Expense
Horticultural Expenses
Garbage Expenses
Income Tax (on Bank Profit)
Depreciation
Miscellaneous Expenses
Bank Chages
Tax Expenses

REVENUE

Commercialization Fee
Sewerage Charges
Map Fee
Maintenance Charges
Possession Fee
Annual Subscription
Road Repair Charges
Water & Sewerage Charges
Non- Utilization Charges
Improvement Charges
N.O.C Fee/ N.D.C Fee
Garbage Charges
Bank Profit

| | |
|---------------------|----------------------|
| - | 17,653,500.00 |
| - | 63,000.00 |
| - | 127,875.00 |
| - | 211,450.00 |
| - | 30,000.00 |
| - | 220,000.00 |
| - | 71,000.00 |
| 2,043,082.00 | 100,000.00 |
| 850,886.00 | 480,000.00 |
| 1,808,055.00 | 57,000.00 |
| 840 | 117,000.00 |
| 640 | 25,000.00 |
| 3,530.00 | 1,181,279.00 |
| 34,130.00 | 20,337,104.00 |
| 8,470.00 | |
| 11,643.00 | |
| 11,450.00 | |
| 25,000.00 | |
| 177,191.00 | |
| 10,775.00 | |
| 63,143.00 | |
| 464 | |
| 177,192 | |
| 5,226,491.00 | |

Excess of income over
expenses for the year

15,110,613.00

20,337,104.00

20,337,104.00

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INTERNAL AUDITOR

Judicial Employees Co-operative Housing Society

Profit & Loss Statement

From : 01-07-2023 To : 10-06-2024

Phase: Lahore Phase - 1 Extension (Lalazar)

EXPENDITURE

CAPITAL EXPENSES

Office equipment (Purchase of LED)
Submersible Pump

RUPEES

| |
|---------|
| 47,000 |
| 845,000 |

892,000

REVENUE EXPENSE

Salaries and Wages
Advertisement
Repair and Maintenance
Electricity
Sui Gas
Postage and Telegrams
Telephone, Telex and Fax
Entertainment
Photocopies and Computer Stationery
Vehicle Running Expenses
Sewerage Expenses
Donation
Demand Notice
Miscellaneous Expenses

| |
|-----------|
| 4,048,026 |
| 42,231 |
| 709,451 |
| 5,872,056 |
| 1,980 |
| 160 |
| 7,590 |
| 55,794 |
| 12,533 |
| 67,520 |
| 15,150 |
| 10,000 |
| 66,100 |
| 38,285 |

10,946,876

Excess of Income over expenses for the

11,838,876

Estimated Account.

RUPEES

| |
|-----------|
| 6,200 |
| 4,000 |
| 48,000 |
| 14,000 |
| 1,000,000 |
| 10,000 |

1,082,200

REVENUE

Maintenance Charges
Annual Subscription
Water & Sewerage Charges
N.O.C Fee/ N.D.C Fee
Sub Division Fee
Miscellaneous Receipts

Excess of expenses over income for

11,838,876

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INTERNAL AUDITOR
J.E.C.H.S.

Details of Auditors/Audit Firms who contacted Audit of the Accounts of Judicial Employees cooperative Housing society, as allocated by the cooperative department Government of the Punjab for the period from 2020 to 2023.

| Sr. No. | Year | Firm |
|---------|------|---|
| 1 | 2020 | Zahid Ali Faisal & Co. Chartered Accountants |
| 2 | 2021 | Muhammad Ayub & Co. Chartered Accountants |
| 3 | 2022 | Z.A. Mehr & Co. Chartered Accountants |
| 4 | 2023 | Fazal Mahmood & Co. Chartered Accountants |

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INTERNAL AUDITOR
J.E.C.O.S.

Chartered Accountants

Ref. No. 101023

Dated: 15/12/2021

Chief Auditor
Co-operative Societies Punjab
Cooperative Bank House. Bank Square
Shahrah-e-Quaid-e-Azam
Lahore.

RE: JUDICIAL EMPLOYEES COOPERATIVE HOUSING SOCIETY, LAHORE
AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2020

Dear Sir,

We are pleased to inform you, that as per the requirement of your letter No. **RCS/Audit/ Allo-2020/ 546 dated 11th March 2021**, we have completed the audit of annexed balance sheet of **Judicial Employees Cooperative Housing Society, Lahore** ('the society'), as at 30 June 2020 and the income and expenditure account for the year ended [here-in-after referred to as the "financial statements"]. The responsibility for the preparation of financial statements is of the management of the society. Our responsibility is to express an opinion on these financial statements.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial are free of any material misstatement.

As an important secondary audit objective to provide constructive assistance to the management in the form of systems recommendations and advice on matters of financial management, by means of this report, we draw attention of the management, towards certain weaknesses in accounting procedures and practices, alongside suggesting remedial action for modification / improvement and necessary compliance.

It is to certify that the matters, which are being reported in this report, came to our attention during the course of normal audit procedures, which is based on test check and therefore should be relied upon to that extent only, as stated.



Reference no. 1025

The Circle Registrar (Audit),
Cooperatives Societies ,
Punjab, Lahore.

**Subject: AUDIT REPORT OF JUDICIAL EMPLOYEES COOPERATIVE
HOUSING SOCIETY FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

In accordance with the instructions contained in your letter no. RCS/AUDIT/allo-21/429 Dated 29.03.22, we have completed the audit of the accounts of the above mentioned society for the year ended on June 30, 2021.

The financial statements comprises Statement of financial position, Statement of Income and Expenditure Account along with notes to the financial statements.

The audit work involves evaluation on test basis evidence supporting the amounts in the record and such tests and auditing procedures and practices as were considered necessary in the circumstances. Our work however, was restricted to the information stated and available in the records, which have been prepared and maintained by the society.

The responsibility for maintaining of an adequate system of internal control as well as for prevention and detection of fraud or errors rest with the management. We are not required to search specially for the fraud and therefore our audit cannot be relied upon to disclose all such matters , however our audit was planned so that we would have a reasonable expectation of detection of material misstatement in the accounts from irregularities or fraud.

We conducted audit in accordance with the provisions of section 22 of the Cooperative Act 1925 and Cooperative Rules 1927. Further we conducted audit in accordance with the generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

It is further clarified that the financial statements along with audit report has been discussed with the management of the society at appropriate level.

It is further clarified that the matter , which are being reported , come to our attention during the course of normal audit procedures, which is based on test check and therefore, should be relied upon to the extent only as stated .



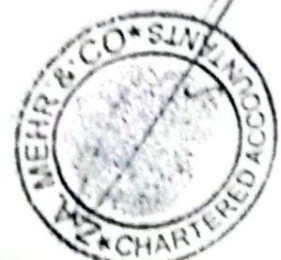
AUDITOR'S REPORT TO MEMBERS

We have audited the annexed Balance Sheet of the Judicial Employees Cooperative Housing Society Limited, Lahore as at 30th June, 2022 and the related Income & Expenditure account together with the notes forming part thereof for the year then ended and state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

These financial statements are the responsibility of the management Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation



of the financial statements. We believe that our audit provides a reasonable basis for our opinion and state of affairs of the Society, we report that:-

- a) In our opinion, proper books of account have been kept by the Society as required by the Cooperative Societies Act, 1925.
- b) In our opinion:
 - i) The Balance Sheet and Income & Expenditure account together with the notes thereon, have been drawn up in conformity with the Cooperative Societies Act, 1925 and are in agreement with the books of account and are further in accordance with accounting policies consistently applied: Rules 1927 and Registered Bye-Laws have been followed in letter and spirit protecting the best interests of the members.
 - ii) In furtherance of that, Head office Management is suggested to further strengthen the Administrative & Financial Controls on Regional Colonies / Phases by introducing /Internal Audit visits on quarterly intervals, develop and reconcile annualized Controls on monthly recoveries from Members/Shop rents, Stock Entries, Physical check of Stocks & Stores, Vehicle, Office Equipment's, Electrical Equipment's, and Security Cameras etc etc. Quick reconciliation of Bank Balances so that surplus balances are invested in fixed Deposit to maximize the income head from Bank Profits. All expenditures, incurred at Phases, Capital or Revenue, would of course be subject to prior approval and clearance from Head Office so as to ensure utmost economy.



- iii) The expenditure incurred during the period was for the purpose of the Society's business and
- iv) The business conducted, investments made and the expenditure incurred during the period were in accordance with the objects of the Society:

C) In our opinion and to the best of our information and according to the explanations given to us, and subject to the contents of Long Letter address to Chief Auditor, the Balance Sheet, Income & Expenditure account together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and give the information required by the Cooperative Societies Act, 1925 in the manner so required and respectively give a true and fair view of the state of the Society's affairs as at June 30, 2022 and of the profit for the year then ended.

Lahore,

The 4th August, 2023.



Z.A. MEHR & Co.

CHARTERED ACCOUNTANTS



The Registrar,
Cooperatives Societies ,
Punjab, Lahore.

Ref/Audit/24-03
March 20,2024

**Subject: AUDIT REPORT OF JUDICIAL EMPLOYEES COOPERATIVE
HOUSING SOCIETY FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

In accordance with the instructions contained in your letter no. RCS/AUDIT/allo-21/429 Dated 29.03.22, we have completed the audit of the accounts of the above mentioned society for the year ended on June 30, 2023.

The financial statements comprises Statement of financial position, Statement of Income and Expenditure Account along with notes to the financial statements.

The audit work involves evaluation on test basis evidence supporting the amounts in the record and such tests and auditing procedures and practices as were considered necessary in the circumstances. Our work however, was restricted to the information stated and available in the records, which have been prepared and maintained by the society.

We conducted audit in accordance with the provisions of section 22 of the Cooperative Act 1925 and Cooperative Rules 1927. Further we conducted audit in accordance with the generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

It is further clarified that the financial statements along with audit report has been discussed with the management of the society at appropriate level.

It is further clarified that the matter , which are being reported , come to our attention during the course of normal audit procedures, which is based on test check and therefore, should be relied upon to the extent only as stated .



سٹاف جوڈیشل ای میلانز کو اپریٹو ہاؤسنگ سوسائٹی فیراوا ایکسٹینشن لاہور۔

| شمار نمبر | عہدہ | تعداد |
|-----------|------------------------------|-------|
| 1 | آفس انچارج | 1 |
| 2 | الیکٹریشن | 1 |
| 3 | ٹیوب ویل اپریٹر | 1 |
| 4 | آفس بوائے | 1 |
| 5 | گورکن | 1 |
| 6 | امام مسجد | 1 |
| 7 | خادم مسجد | 1 |
| 8 | مالی | 3 |
| 9 | خاکروب | 2 |
| 10 | سیکیورٹی گارڈ (بذریعہ کمپنی) | 12 |
| | کل تعدادی | 24 |

خرچ ماہانہ تنخواہ ملازمین۔

333686/- روپے

309452/- روپے

643138/- روپے

سٹاف تنخواہ

سیکیورٹی گارڈز تنخواہ

کل تنخواہ